Dear Sirs,

PKN ORLEN in co-operation with Pekao Faktoring, in order to meet your expectations and strengthen our business relations, has prepared an attractive Financing Programme for Polish Suppliers (so called reverse factoring), giving the possibility of obtaining payment for supplies or services in a shorter period than provided in the contract.

Polish Suppliers of PKN ORLEN interested in participation in the Financing Programme may decide on its accession or resignation from the factoring service at any time of the contract.

If the Supplier is interested to accede the above Programme, it should contact the Procurement Department – a business unit responsible for the contract in order to familiarize itself with the contents of the Agreement for Payments Service with the financing option. The accession to the above Programme does not involve any additional costs or require additional verification of the economic and financial condition of the acceding entity.

After signing the Agreement for Payments Service, PKN ORLEN Supplier will be granted access to the Internet Faktor system and have the opportunity either to decide on an earlier invoice discounting (incurring only the cost of the discount) or wait for the invoice payment according to the contractual payment term. Only invoices in PLN which passed the process of full acceptance on the side of PKN ORLEN can be entered into the Faktor system.

Key benefits of the programme for Suppliers:

* no cumbersome credit process;
* earlier cash settlement of invoices;
* competitive cost of financing;
* improved financial liquidity;
* simple and convenient form of the financing programme servicing.

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*PKN ORLEN S.A reserves the right, in justified cases, to pay for individual invoices by a bank transfer, without their entering to the Suppliers Financing Programme.*

*Pekao Factoring Sp. o.o. reserve the right to refuse access to the Internet Faktor system.*